

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HR 232

April 3, 2012

SUMMARY OF BILL: Urges the Comptroller of the Treasury to consider conducting a random review of development districts in the state. In conducting any such review the Comptroller may consider sources of funding for, functions of, and the community services provided by the selected development districts, as well as their association with 501 (c)(3) nonprofit organizations, contracts entered into, and any inefficiencies discovered. The Comptroller is requested to report findings and recommendations relative to the review including any proposed legislation to the chairs of the House and Senate State and Local Government Committees.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The fiscal impact assumes that the action urged by this resolution will be implemented and reflects the cost of implementation.
- According to the Comptroller of the Treasury, any random review conducted of development districts in the state can be accommodated within existing resources without an increased appropriation or reduced reversion.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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